



STUDENT LINE OF CREDIT

Royal Credit Line® for Students - Professional Designation

Depending on the degree you're pursuing, you're likely to be facing higher tuition fees and costlier course materials than other students. However, when you graduate, your new skills will be sought after - and your earnings potential will reflect that fact.

That's why we created the Royal Credit Line for Students - Professional Designation. In recognition both of your needs and your potential, it offers you a significantly higher credit limit, usually without the requirement for a co-signor. Plus it features a very attractive interest rate of just our Prime Rate + 1%.

Your Degree Qualifies You for More

The Royal Credit Line for Students - Professional Designation, is available for students pursuing their medical degree. You can qualify for a credit limit of \$40,000 to \$150,000.

You're in Charge

The Royal Credit Line for Students - Professional Designation is a different type of student loan. It's a revolving line of credit, which means that instead of taking all the money up-front, you arrange with a personal banker to have an amount of money available to you each year. That's your credit limit. You can borrow all or any of it, at any time - and you can reuse any of it as soon as you repay it.

There's No Charge Unless You Use It

There's no cost when we set up your Royal Credit Line for Students - Professional Designation and no cost until you use it. You only pay interest on the amount you actually borrow.

Easy to Access, Easy to Use

There is no need to visit the bank or reapply whenever you need money. Simply make a withdrawal from any RBC Royal Bank Personal Touch Automated Banking Machine, write a cheque or use Royal Direct Telephone or Internet Banking to transfer funds.

Easy to Repay

As long as you're a full or part-time student, the only requirement is that you pay the interest owing each month. Remember, if you haven't used any of your credit, there's nothing to pay.

After you graduate, you will have another 12 months before being required to repay any of the principal you've borrowed. We can set up a fixed payment schedule to help you repay your loan as quickly and conveniently as possible.

It's Easy to Apply

To apply for your Royal Credit Line for Students - Professional Designation, you will need:

- Confirmation that you are enrolled at a Canadian post-secondary educational institution and pursuing one of the qualifying degrees.
- An estimate of your education costs (including tuition, supplies, fees, accommodations, food, travel, etc.)
- A list of your financial resources (including savings, bursaries, summer employment, etc.)