

STUDENT LINE OF CREDIT

Student Line of Credit for those not Eligible for Government Student Loans

Studying or returning to school made easy with the Laurentian Bank! Get a load off your shoulders with the student line of credit. This line of credit is especially tailored to your student needs so you can concentrate on your academic success while enjoying a little financial help from the Laurentian Bank.

Good news! Because it's designed as a flexible and accommodating financing instrument, only the monthly interests are due as long as you remain a student. That means no principal repayment during that period.

The student line of credit is designed for students enrolled in a post-secondary training program offered by a recognized educational institution, or students enrolled in a specialized training program offered by a private institution.

Your path to academic excellence!

Minimum and maximum amounts	Minimum amount: \$1,500 The line of credit could reach: \$5,500/year up to \$20,000 for a 4-year period (CEGEP and undergraduate students); \$30,000 maximum for 5 years (graduate students) \$20,000 for overall studies (specialized programs)
Interest Rate	Attractive variable interest rate. Interest rate fluctuates with the Laurentian bank line of credit base rate. Interest applies only when the line of credit is used.
Access to Funds	You have access to your funds at all times: With cheques; Through LBC <i>Direct</i> services; Through ABMs; At the counter.
Repayment terms	During your studies: Only monthly payment of interest is required. Upon completion of your studies: You benefit from a grace period of up to 12 months. During this period, only monthly interest must be reimbursed. Afterwards, you will have the option to convert the line of credit into a personal loan bearing a fixed or a variable interest rate. You will have a maximum of 7 years to repay the principal and interests.

This financing product is suited for you if:

You are a fulltime or part-time student; You are going back to school and wish to enjoy some financial security; You are **not eligible for government student loans**; You are seeking a financing vehicle with flexible repayment terms; You work while studying to make ends meet.