

STUDENT LINES OF CREDIT

Use only the funds you need, when you need them, up to your approved credit limit to pay for tuition, books, living expenses, and other education-related expenses. Student lines of credit are different from traditional loans because, once approved, you only take out what you need, when you need it, as many times as you want (up to your credit limit). And, you **pay interest only on the funds that you use**.

Professional or Medical Student Lines of Credit:

Students pursuing graduate studies face considerable expenses, so we designed the Professional and Medical Student Lines of Credit to meet your specific needs.

Available Credit Limits

Program	Credit Limit Per Year	Total Maximum Credit Limit	Interest Rate
Medical Student Line of Credit			
Medicine (Medical Doctor)	\$30,000	\$150,000	Prime

Eligibility: You must be a Canadian citizen or landed immigrant and enrolled in a Canadian or non-Canadian post-secondary school or university and meet BMO Bank of Montreal's usual credit criteria.

Lower borrowing costs: Pay interest only on the funds that you use.

Easy access to funds: Use any automated banking machine or a No-Fee Student Line of Credit MasterCard access card, write a cheque or visit any BMO Bank of Montreal branch.

Free Student Line of Credit MasterCard access card: Add the card to your Student Line of Credit and use it anywhere MasterCard is accepted. All transactions are billed directly to your Student Line of Credit.

Easy repayment plan for Medical Student Line of Credit: Make only monthly interest payments while you're in school and during your residency (to a maximum of 7 years of residency). Starting in your first year after residency, choose one of three repayment options:

- Interest only payments during the first year of residency followed by gradually escalating monthly payments of principal and interest.
- Fixed monthly payments of principal and interest based on an amortization of up to 15 years.
- Repay all of the outstanding balance whenever you want, without a penalty.